

Date: 31 August 2020

T To: The Board of Directors  
**Capxon International Electronic Company Limited**  
Room 1303, 13th Floor  
OfficePlus @Wan Chai  
No. 303 Hennessy Road  
Wanchai  
Hong Kong

The Board of Directors  
**Value Management Holding Limited**  
5th Floor  
No. 165, Sec. 2, Datong Road  
Xizhi District  
New Taipei City  
Taiwan

Dear Sirs

**Proposed privatisation of Capxon International Electronic Company Limited (the "Company") by Value Management Holding Limited (the "Offeror") by way of a scheme of arrangement under section 86 of the Companies Law, Cap. 22 (Law 3 of 1961), as consolidated and revised, of the Cayman Islands and the proposed withdrawal of listing of the shares of the Company on The Stock Exchange of Hong Kong Limited (the "Proposal")**

We refer to the scheme document dated 31 August 2020 issued jointly by the Company and the Offeror in relation to the Proposal (the "**Scheme Document**"). Unless otherwise defined, capitalised terms used in this confirmation shall have the same meaning as those defined in the Scheme Document.

We hereby irrevocably give, and irrevocably undertake not to withdraw, our consent to the issue of the Scheme Document with the inclusion of our opinion and advice, and references to our name and our qualifications, in the form and context in which they respectively appear in the Scheme Document.

We consent to this letter and our opinion being made available for public inspection as described in the paragraph headed "15. Documents available for inspection" in Appendix III to the Scheme Document.



Yours faithfully  
For and on behalf of  
**Chien Yeh Law Offices** (建業法律事務所)



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